

Nabo Money Market Fund (KES) February 2024

Fund Description

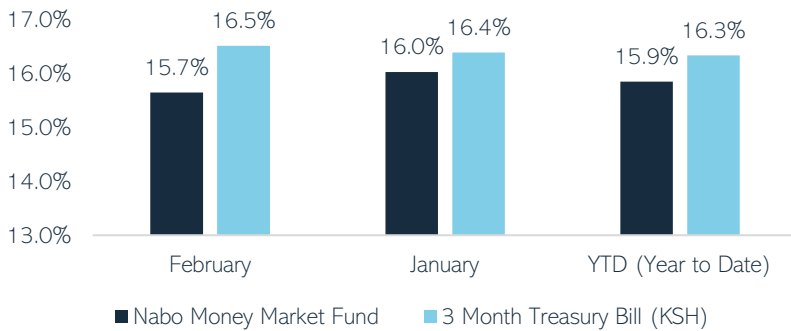
This fund is the safest investment product available.

It is suitable for investors seeking:

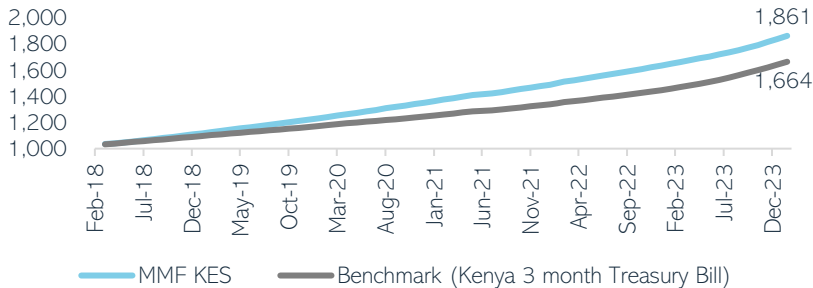
- Higher returns than bank deposits
- Lowest risk possible for their investments
- Easy access to their cash when needed (24-48 hours)

The fund invests in a mix of government and corporate short-term debt securities as well as certificates of deposit.

Net Fund Performance (Annualized)



Growth of Hypothetical KES 1,000 Investment (since inception)



Risk Profile



Fund Features

Fund Structure	Unit Trust
Inception Date	November 2017
Fund Size	KES 2.07Bn
Reporting Currency	KES
Benchmark	3 Month Treasury Bill
Fund Manager	Nabo Capital Ltd.
Portfolio Manager	Damitha Pathmalal, MBA
Assistant	Charles Miano
Portfolio Manager	
Trustee	KCB
Auditor	Grant Thornton
Custodian	Stanbic Bank

Investment Terms

Minimum Investment	KES 100,000
Top-Ups	KES 10,000 minimum
Investor Reporting	Monthly Statement Monthly Fact Sheet
Initial Fee	Nil
Management Fee	Up to 2.50%
Redemption Fee	Nil
Best 12 Month	1.02%
Worst 12 Month	0.47%

Fund Performance is net of fees and gross of tax. Past performance is no guarantee of future results.

Contact Us

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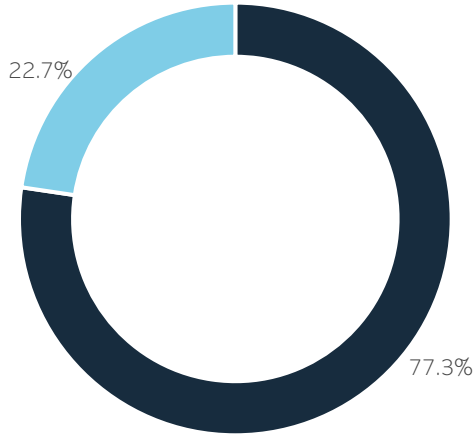
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Portfolio Weights



■ Cash and Cash Equivalents ■ Corporate Debt

Commentary

The fund posted an average net return of 15.7% in January 2024, driven by strategic allocation across various securities in the corporate debt and cash, equivalent asset classes and taking advantage of the high interest rates to maximize return.

The portfolio's exposure to corporate debt issuers has been diversified, which we believe will materially reduce reinvestment risk going forward. As such, this will enable us to have a balanced asset allocation mix for the fund which aligns to our long-term return targets.

Disclosures

Tracker Record (Net of Fees)

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Annualized
2017											0.3%	0.9%	7.7%
2018	0.5%	0.7%	0.7%	0.7%	0.7%	0.7%	0.7%	0.8%	0.8%	0.7%	0.8%	0.8%	8.9%
2019	0.8%	0.8%	0.8%	0.8%	0.9%	0.8%	0.8%	0.8%	0.8%	0.7%	0.7%	0.9%	9.7%
2020	0.7%	0.6%	0.7%	0.7%	0.7%	0.7%	0.5%	1.0%	0.9%	0.7%	0.7%	0.7%	9.2%
2021	1.0%	0.7%	0.8%	0.8%	0.8%	0.8%	0.8%	0.7%	0.6%	0.8%	0.7%	0.8%	9.3%
2022	0.7%	0.8%	0.8%	0.8%	0.8%	0.8%	0.8%	0.8%	0.6%	0.8%	0.8%	0.8%	9.4%
2023	0.8%	0.8%	0.8%	0.8%	0.8%	0.9%	0.9%	0.9%	0.9%	0.9%	0.9%	0.9%	11.3%
2024	1.3%	1.3%											15.7%

Risks

- 1) Changes in interest rates and differences in taxation policies for different securities can raise or lower return.
- 2) Some securities may cause volatility in return with potential constraints on liquidity.

N/A: The portfolio management team is cognizant of these risks and looks to minimize impact of risk exposures on the portfolio where such may arise.

Disclaimer

Investment return of an investment may fluctuate, and past performance is not necessarily a guide to future performance.

The portfolio allocation and holdings are subject to change and should not be considered recommendations to purchase or sell a particular security.

Contact Us

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